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SAFE DEPOSIT VAULTS

WINDSOR TAUST CO. EXECUTIVE COMMITTEE CLARR WILLIAMS, President CLARR WILLIAMS, President Robert H. McCurdy James A. Burden John H. Storer August Heckselter Arthur Turnbull Cornellus Vanderblit

United States Mortgage & Trust Co. CAPITAL and SURPLES. #6.000.001 Personal and Eusiness Accounts Invited

FINANCIAL NEWS AND COMMEN

Stock Market Rallies Buo antly After Senate Action on Steel Tariff.

Letters of Credit WEEKLY TRADE REPORT

"Dun" and "Bradstreet" Agre That Business Improvement Continues-Consols Higher.

Until the last quarter hour yesterds the trend of the stock market was r actionary. The reasons or pretexts f the selling were the same as tho which produced the decline on the previous day. The market had becom top heavy in the course of a brisk ac vance and there was a chance that th United States Senate would concu with the House in passing the stetariff bill over the President's vet Moreover, the larger interests seeme to be leaving the market to itself, ar as stocks sold off the New street cor tingent was more and more encourage to conduct operations for a further de cline. The result was the accumula tion of a greater short interest than he been at the support of the market for some time, and when a quarter of a hour before the close it was announce that the Senate had refused to over 149 BROADWAY, NEW YORK ride the President's veto of the stee bill stocks advanced buoyantly at th expense of the bearish operators. the average more than all of the day losses were recovered in the unusual brisk rally that then ensued. Ste common, which was the object o attack by speculators basing their com mitments on tariff uncertainties, yielde very little, at one time selling more tha a quarter of a point below Thursday closing price, and in the late tradin advanced impressively to the high price of the year. All of the other active stocks participated in the late advance or higher prices had considered it ti part of prudence to await the action of the Senate on the steel bill and, wit that action taken, saw the removal an important reason for hesitation. the period of their hesitancy also the had noted the accumulation of a short interest that may have been eager awaited.

> have been a feature of the week, a yesterday were added as nong other things carried consols on the corresponding day last week, at a weekly statement from the Bank of France showing an increase of \$150.9 n gold holdings and decreases of so n loans. London interest in the loc tock market was again keen, thoug sales almost balanced purchases, and was estimated that London has beigh from 75,000 to 100,000 shares in the market since the recent improvement in financial conditions abroad. In th city the strength of the monetary por on was indicated anew by a low ca of a favorable bank statement and by t preliminary reports of currency move ments which showed a probable ga of cash by the banks. The interior canks this week have experienced mor difficulty in putting out their mone than have borrowers in obtaining it market also was the success of a sa of \$1,500,000 bonds of the Territory of Hawaii. The bonds were 4 per cent bonds and were oversubscribed for a a premium, though the best municipal bond offerings latterly have gone at slightly higher rate of interest

Encouraging advices from

an advance of 414 points in Pullman a pure investment stock, directed atten-tion to the trend of business among the car equipment companies, and as bars in Pittsburg made repetition of th steady improvement in steel and iron Electric Company proposed to spen-\$1,000,000 in improvements was another of those stray items which, thoug tiresome, emphasize the opinion on the general trend. Similarly the weekly trade reviews told the story, now be coming old, of steady, persistent improvement in general trade, "Trade rop and industrial developments are of a gratifying character," said Brad street's, "and though a few lines hav experienced slight recessions move ments in general are onward." In th pinion of Dun's the industrial and trade situation fully maintains its re ent improvement and a further advance activity is noted in the reports from

e leading centres." \$2,250,000 FOR EQUIPMENT.

t. Louis and San Francisco Prepar-

ing for More Business. large purchase of equipment for the St. ouis and San Francisco Eailroad Company being financed by the issue of \$2,250,000 s being financed by the issue of \$2,250,000 per cent, equipment notes of the Fris. on onstruction Connany, a subsidiary of the alroad. The notes have been bought by peyer & Co. The railroad guarantees the rincipal and interest. The purchase of automent by the construction company is to be used by the railroad company in order that the railroad may itself avoid raising money for equipment. The notes are coursed by equipment costing \$2,716,440, f which \$466,440 is paid in cash. Part of his equipment has been in use for a year more and is said by the company to be ractically as good as new. The remainder is shortly to be delivered.

The equipment consists of forty locoshortly to be delivered.
The equipment consists of forty locototives, 500 steel frame box cars, 200 s eel
ame automobile cars, 500 steel frame stock
umb cars, 250 steel tank cars, 10 steel
aggage cars and two 100 ton steam derek cars.

DIVIDEND DECLARATIONS.

. Amt.			
	Pavai	ole.	AmWrPappf 384
		****	Ann Arbor. 16
- 6	Sept.	27	Ann Arb pf. 50
-33			Assets R Co. 1251
- 4	Sept.	27	
			Batoplias 1%
1.54	Oct.	1	Bethle St pf 713
24.	40.0		Bktyn Un G 14714
7 10	Qct.	1	
10			Bufit&Ppf . 125
10	Oct.	- 1	Butterick Co 3444
1 115	Sant	10	
1.72	dept.	**	Cen&SATel 110
1 14	Oct.		Chi & Alton 20
			Chi & Ait pf 36
	Oct.	15	Chi Bur & Q207
			Chi I & L. pf. 50
		30	ChiM&StPpf141
		15	Chi&NWpf. 180
41.55			ChiStP&Om 183
5.5	Sept.	28	ChistP&Opf152 Chi Un Trac 214
1.4			Chi Un Tr pf 7
			CCC & St L 53
			CCC&StLpf. 98
750			Clev & Pftts168%
	Sept.	30	Clev & P Spi 9714
1%	Oct	1	ColFuelrpf.117
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 Sept. 1 1½ Oct. 1 2½ Oct. 1 0 Oct. 1 1½ Sept. 1 1½ Oct. 2 1 1½ Sept. 3 1½ Sept. 5 Sept. 5 Sept.	4 Sept. 27 1 1 1 6 Oct. 1 1 2 1 6 Oct. 1 1 1 1 7 Sept. 1 6 1 1 1 7 Sept. 1 6 1 1 7 Sept. 1 7 2 Oct. 1 7 2 Oct. 1 7 3 1 7 Sept. 2 7 3 1 8 Sept. 3 7 3 1 8 Sept. 3 7 3 1 8 Sept. 3 8 5 Sept. 3 8

NEW YORK STOCK EXCHANGE PRICES.

			NEW	YORK	STOCK		CHAN		RICES		
IT					HDAY, AUG		6, 1912				
11	Bid.		Sales.	s-Chalm	era of lat	nd	i ing.	High-	Low-	Last.	c
y-	1119	71% 971% 85%	700 Am 200 Am 15000 Am	er Beet er Beet	ers of 1st Sugar Sugar of Sugar of		7114 9714 8474	71% 9714 8512	711, 97 843a	71 % 97 85 %	
	10016 1114	100%	100 Am	er Agr (Chem pf.		100%	100% 41%	1003	100%	
rs	11916 61 11814	120 611 ₂ 120	100 Am 3300 Am	er Can	pf F F pf		119% 60%	1193	11934 60 %	1195a 615a 1185a	
10	139 14 25 14 13 6	201 25%	185 Am	er Expr	ess		1991	19914	254	2516	
ee t	3514 4514 6734	36 453	100 Am	er Lines	ed Co of		35.74	133 ₄ 357 ₈ 461 ₉	13% 3579 459s	1392 2573 4532	
	10814	108%	3500 Am 200 Am	er Smel	motive pf ting ting pf		8619 1081	69 86% 109%	68 8614 1084	6834 8616 10884	
ay re-	1111	171 1114 115	100 Am	er snun	Pt		111.5	11172	170 1/2 111 1/2 105	17014 11114 105	
for ose	26% 128 122%	36% 129 1231/4	400 Ame	er Steel er Suga er Suga	Found		36% 128% 128%	36% 128% 128%	3694 12816 12394	3624 12846 1233	
he	105	146 4 273 106	1770 Am 1000 Am	er Tel 8 er Toba er Toba	t Tel cco cco pf n	ew	14614 2775 1054	1051		146% 272 105%	
id-	27.84 59 43.14	90 a. 43 .	100 Am	er Wool	en nf		90	2814 90 4314	2779 00 14	2814 90 4314	
ur	110212	110 14 102 14 146 1 ₀	180 Atc	h, Top &	S Fe S Fe pi		100 10212	11014 1021 ₂ 146	10954 10214 14534	110 10216 14584	
to.	5814	59 106	300 Bale	dwin Lo	mmerce comotive. comotive		5716	197 581/2 1061/4	197 574 1054	197 5816 1061	
nd n-	10834 40 9274	109 403 933	1700 Balt	& Ohio	Steel		109	10916	10854	40%	-
le-	28034	281	9325 Can	nswick d	d Tran Co acific	• • • • • • •	28014	933 ₅ 8½ 281	92% 512 279 %	93 814 2805	
a-	8234	30 100 14 82 %	2400 Cen 810 Cen 11100 Che 300 Chi	Leather Sapeake	r pf & Ohlo		3014 100 82%	30 ¼ 100 83	29 % 99 % 81 %	2978 9978 8258	
or	1858	143 1/2 19 36	300 Chi 100 Chi 100 Chi	& Nort Great V	hwest West Vest pf St Paul	:::::	181 ₂ 351 ₄	1814 1814 3514	181/3 351/4	143 1846 354	-
ed er-	10758 3858 32	10734 3834 3234	12500 Chil	to Coppe	st Paul er Iron		37 14 31 1 ₂	108 39 3216	107% 8714 3114	1075 382 321	
he on	146%	146%	600 Com	istock .	Gas	• • • • • • •	14634	12 147 168 ₉	10 146 158	12	
y's lly	8416	85 23 34 %	100 Corr 200 Den 6700 Dist	ver & R	cts pf lo Grande		84% 22%	843	84	16 84% 221/2	
el of	201/2	2114	900 Dul. 800 Dul.	884	pf		1015	211/2	201/2	1014 2136	
n- ed	55 1/2 96 2 ₈	38 1/6 55 4/4 96 4/4	1900 Eric	1st pf.	orth		3519	9634	96	3512	1 1 1
an y's	3614	18294 37	160 Gen	Electric	Co c Co tor pf		37	212 183 37	182 37	212 182 37	
ce		79 376 142	500 Gold	ifield Mi	n		3%	7844 378	781s 334 14114	35a 14154	
ve rk	4654 3874 1224	142 47 59	1400 Gug	at Nor (genheim vester	Ore ctfs		53 A3	59 % 123	16 % 58 % 123	467a 59	-
he of	1224 1314 187	1231 ₂ 131 ₄ 13	400 Har	vester c	ral Con		12314	12314	12314 1311 ₂	12314	
of la	15% 57 27%	164 58 274	500 Int	Paper	of		16	16 57 2714	15%	16 57	
rt	2014	6014	300 Inte	r.Met .	of		60	20 % 60 %	2746 2044 60	2714 2934 6014	-
ly	2714 62	6232	100 Kan	City S	outh pf		62 14 73	274 6234 78	2758 621/2 73	2714 6214 78	
ad	2075	209 17314 441 ₂	1300 Loos	on Willan	yers ev Bis		44.6	216% 173 45	208 17154 4416	208 173 449	
ch tp	9112	104 92 19234	100 Loos	se-Wiles	1st pf 2d pf		91 L ₂	9116	104 014 1934	9112	
n i	167 V ₂ 69 133	168 1 ₂ 69 1 ₂ 134	2350 Loui	sville &	Nashville pf	e	16714 6958	167 % 69 % 134	16714 6924	16716 693 ₈ 104	-
90	104	108	100 May	Dept S	tores pf.		10612	10610	10612	10612	
al ;	20%	29 % 153 % 29 %	4200 Mia: 500 Min:	ni Copp	& S S M. Texas		294 1523,	2974 15359	1525	1505	
ht !	281 13654 12454	137	900 Miss 100 Nat	Biscuit	Co Co pf, ex		13814	13614	3514 1264	3812 1361 ₂	**
nt nt	18	1814 2238	1500 Nat 4000 Nevi	E & S.			1264	1261a 18% 221e	174	1261 ₄	
all	117	11734	500 New 100 N Y	York C	entral St L		53	117%	11734	11714 59	
ne i	139 kg 04 % 118	34 12 118 12	2400 N T	. Ont &	W Western		139% 33% 118%	3419	139 % 33 % 118	140 341 ₂ 118	-
in T.	84% 130%	\$514 1301 ₂	7700 Nort	thern P	lean Co acific		8314 130 3214	\$314 13615 3914	831, 1294, 315,	85% 180% 82	4
lo lo	12419 258 98	2554	3300 Pent	nsylvani sburg Oc	a R R pal		125 26 981	2634	1241 ₉ 2452 971 ₉	12414	*
ey it.	3744	3814 104 121	2000 Pres	sed Stee	l Car d Car pf.		373, 1031, 1191,	3534 10334 11214	10317	38% 103% 119L	1
de of	16314 2214 37	110 223, 3134	2630 Pull	man Pal	ace Car (pper el Spring	0	166 227s 273	1694	166 2214 2714	16934	
at.	281,	2816	1200 Rept	ublic Ste	el pf		28	28%	28	3114 2818 91	1.1.1
al	1715s 265s 521g	265	950 Rock 200 Rock	k Island k Island	pf		26%	2643	283	1716	-
n. n-	20314 231 ₂	1021/2 2031/2 241/4	400 Seah	s-Roeou	I		54 T	54	20314	102 2034 54	4
in on	354. 354.	36 36	1000 St L	& San	Western Western	of	351a 351a	361 ₂	351. 351. 7614	3312 36	-
ne on	113 70 30 %	1131s 80 301s	20 So 1	hern Pa	acific		79	1134 79 30%		113 79 30 %	-
al d	\$214 2914 12516	\$2% 30 126	400 Stan	dard M	ilway Co ilway Co illing Co.		291	233	8114	291	-
h	381	23 351 ₂	400 Texa	s Facifi	c R		126 23 3814	126 23 384	125 % 225 381	22%	
ly l	13 57	1312	6000 Unio	n Bag &	rays P k P pf		129	131-2	124	1314	
re l	998	1735 100 63	100 Un I	on Pacif Dry Goo Ry Inv	ds pf		173	1734	173	173%	100
1-	19 5914 85	1994 591 ₂ 90	100 U S	Cast Ire	on Pipe on Pipe p es Express	•	195 5914 85	195 59% 85		195 5914	
e-	841 ₂ 52 1081 ₄	8434 6232	500 II S	Realty	& Imp.		5214	8494	8354	845	100
e-	11314	7414	400 U S	Steel pf	· · · · · · · · · · · ·		7314	1083 744 1135	1131	741s 1133s	
m	63 14 60 45a	63 % 64 4 %	200 Va I 200 Wab	ash	r		61 414	61 414	63 60 45	63	
	1414 133 865a	141/2 137 87	100 Wab 300 Well 3100 Wes	ash pf. Is Fargo tinghous	Express.		141	141/4 1331/4 873	1414 1831 ₂ 864 ₈	13316	
-	58 75 83 14	58 1/2 77 84	300 Wes	tern Ma	ryland ryland pf ion Tel		57 76 84	5814 76 84	57 76 83%	581. 76 835.	-
t.			es to-day,								mar.

BID AND ASKED PRICES.

		f stocks in whi		ere were no tr	ansact	iona yesterday:	
Bid A		Bid. A			sked.	Bid.	Ask.
Adams Exp 197	205	Col & So 40	43	May DpSt 78	×2	Read 1st of wa	14
Al any&Sur280		Col & So 1 pf 73	745	Mer Mar pf. 18's	1915	Read 2d pf . 95	1.8
A legh & W. lasts	-	Col & So 2 pt 6612	70	Mich Cen. 130	190	Rens & Sar 1851	
Allis Chalm	26		88	MindeStl 24	25	Stlast 21	49.0
Allis Chal p! 212	615	CubAmSug -	4.0	MindStl.pf. 47	50	StLASF 1pf. 61	
Allischaitpd 112	13.	CubAmSpf.	100	MSTPASSM	900	SLASTC 15	6
Am Hr Shoe 9614	251	Del & Hud. 171	174	pf 154	13612	1 etfs 120	
Am Hr Sh pf141	181	Dei L & W . 530	540	MStPAS S		SL&SFCE I	
Am Cities 31%	32	DesMafth 5	U	M L L SHI	89	pf etfs 105	
Am Citles pf 75	77	Den&RGrpf. 38	40	Mikan&T pf 63	6416	SLASIC E	111
-m Coal 70	95	DetH&SW . 9313	100	Nach Chat &	11.4.2	new 19	
AmCoalProd 97	9712	Det Mark 115		St L	175	Scaboard Al. 2816	- 74
AmCoatProf100		Det & M pf. 101		NatE&S pf. 91	883	Sears Roepfiza	24
Am Cot Oit. 5314	3414	Det United . *70	74	Nat Lend 501;	5944		
AmCotOlipf. 95	1024-	DurPowpf., 9514	991-2	NatLend pf.1093	11017	621	- 68
Am H & L . 514	554	Erte 2d pf. 45%	46	Nath of Mes			103
AmHalot 201	271.5	Fed Min & S 14	21	1st pf 6416	6814		89
Am Loco of 108	110	Fed Min&Spf 43	4536	Nath of Mex	003	Stan Mill pf., 63	6.
Am Malt 174	1814	FWoolworpf114	11515	2d pf 3114	244	Studebaker 448.	
AmSartpfB. 871	877	GeoW HelCo 185	195	Ny Chit St	3134	Studebr pf., us	96
An. Tel & C	771.	GeoW'Heipf, 111	115	L 1st pf 102		Texas Co 425	42
Am Tob pf107	111 6	Gen Ch Copf 110	120		***	TexPac L. T. 95	97
Am Tebpicfs111	113	Gold & St. 118	120			Tel.Peod W . 151	
AmwrPappf 3814	40	Granby Con	65		(A)	Tol.StL&W. 125	13
Ann Arbor. 16	30	Havana 83	00	Ny Dock pl. 35		Tol.Stl.& Wp 30	32
Ann Arb pf. 50	80	Havana pf. 93	91	N. C. Street Mr. 35	45	TwinCltyRT1078	108
Assets R Co. 12514	12614	Homest Min 95		NYStateRys 10	61	TwinCRT pf1403	145
Bait & O pf. 86	881	Hock Val. 135	9712	NOChia Mpf 1754	23	Underwood low	112
Batoplias 1%	2		148	Norf Sou. 45	4712	Und rw'd pf 11415	- 255
Bethle St pf 71%	7214	Illin Cen L L 9216		NorteW pf., 8414	89	In Pac pf . 91	91
Bklyn Uu G 14713	149	Int Ag1 45	4716	NoUnioT&L 6612	6712	UniCig Mfg. 533	57
Buf H & P 11412		Int Agi pf 9114	95	Ont Sil M . 150	. 2	UnicigM pf.105	110
Bufice Pof 125	11719	IntHarpfefs 1101	11034	Panster pf110	114	UniRythy. 32	32
		Int Pump pf 81	83	Pac Coast . (0)	100	UniDryG pf.108	
Butterick Co 3414	37	Ingersolf-It 117	-	PacC 1st pf. 85	105	USIndAlco, 47	10.00
anada So. 65	68	ingers-it pf 95	10-1	PacC 2d pf (c)	100	USIndAl pf.1025	105
enRRofNJ.350	380	Iowa Cent 10	13	Pac'f&T. 51	42	USRed&Ref 1	3
Cen&SATel 110	119	lows Cen of 25	30	Pacter pf.100	***	USRAF pf 4	7
thi & Alton 20	23	Joliet & C 151	4.50	Peo & Fast., 1114	16	USRub3d pf. 7814	8
thi & Ait pf 36	40	KCFtS&Mpf 77	80	Pere Marq	30	VaCaroCh 4815	48
Chi Bur & Q207		Keo&DesM. 64	1	Pere Marquf	38	VaCarChpf 116	117
hi I & 1, pf. 50	80	Keo&DMpf., 48	60	PittsCC& St		VaR&P pf . 8714	
hiM&StPpf141	144	Laclede Gas107	10716	110934	11014	Vulcan. 164	21
"hi&NWpf. 180	190	Lack Steel., 11	42	PCC&SLpf. 110	117	Vulcan pf 83	87
hiStP&Om 183	135	Lake 1: & W 11	1316	Phetpstige 2154		Westinghipfi23	129
htstP&Opf152	160	LakeE&Wpf 38	391.	Phila Co	105	Wey Bruton240	330
Chi Un Trac 214	201	Lake Shore.434		PittsFtW&C16814	**	Wey Bru pf.115	120
thi I'm Tr pf 7	812	Lig&M l'Cpf 116'	117	PittsY&A. 1631		Wheel&LE. 514	6
C C C & St 1, 53	50	Long Island 48	53	PressStiCpf.103	103	W&LEIst pf 19	23
CC&StLpf. 98	101%	Lorillard pf115	118	Quickstiver . 4	6	W&LE2d pf. 84	8
lev & Pitts168%		Mackay Cos. 80	90	Quickell pf. 5		Wie Cant pr. 899	

PAILROAD AND OTHER BONDS.

Transactions from Opening to 5186.

Transactions from Opening to 5186.

The control of the contr

retainars of bonds mar value, \$1 787.000. FOREIGN BONDS.

NEW YORK PRICES City of Rerin 48.
City of Cologne 48.
City of Munth 48.
City of Frankfort-on-Main 5-28.
City of Vienna 48.
French Rente 38.
Russdan Government 48.

PUBLIC UTILITIES SECURITIES.

	Bid	Asked
American Light & Traction	418	122
American Light & Traction pf	111	113
		18
Adirondaci in citic Power of	773	72
American tras & Licetric	• • •	
American Gas & Electric pf	44	740
American Hower & Light		12
		97
American Public I timiles	2.2	1.9
American Public Utilities of	50	69
Cities Service	4.50	113
		91
Commonwealth I' R & L	177	65
Commonwealth I'R & L. Commonwealth P R & L. pf	91	9.*
		- 181
		82
		90
		46
rederal Light & Tracilon	134	40
legeral Light & Fraction of	40	
rederal I full es.	44	50
receral Limites of		* 80
		100
Lincoln Gas & Electric	4.00	4.5
		32
Northern States Power pf	87	90
		48
Pacine tras & Freeine		65
		985
Republic his & Light Co	20	31
Republic By & Light Co of		83
Standard Gas & Flectric	24	26
Standard tias & Llectric pf	50	17.5
United Light & Rat Ways	***	7.5
		87
United Light & Rallways 2d pf	73	75
Western Power.	31	33
Western Power pf	60	62

SHORT TERM SECURITIES.

"Ex dividend. .

	Name. P.C.			Price.	& Int.	Apr
		Matu		15101. 4	sked.	
	Amai Copper5	April.	fula	1071	1481 -	
d.	Ann Arbor BR	May.	1913	981	801	5.87
	Balt & Ohto414		1913	561		4.35
	Beth Steel	Nov.,	1914	10315	10314	5.85
	Ches & O RR 4'5	June.		6.9	100 5	4.60
14	Chi El Rys	July.	1914	9114	981	6.4.
.5	Chi & Alton5	Mar. Lo	. 1913	99	994	5.25
	Cin Ham & Day. 4	July.	1913	6,10	007	4.10
		April.	1914	100	10015	5.50
	Erie RR	April N.	1914	Hert's	1005	5.30
	Erie RR	Oct	1914	1991	997	5.13
	Erie RR	April.	1915	98	983	5.60
	Federal Sugar 5	Nov.	1914	64	97 .	5.50
	Gen Motors 6	Oct.	1915	9934	100%	6.30
	Gen Rubber46	July.	1915	97	971	5.1.
	Hudson Cos6	l'on.	1913	931	10017	3.80
	litinols Cent 15	Juis.	1914	100	:491	4. 10
	Int & Gt Not	Aug.	1911	977	931.	5.80
	Int Harvester	Feb. 15.	1.015	101	1004	4.70
2	Minn & St L 5	Peb.	1914	93	95	14.01
2	Mo han & T	May.	1013	9×14	101	6.00
	Mo Par riy	June.	1914	10.5	146	7.00
	NYCRR	Mar.	1914	UO 2	1(4)	4.50
5	NYCLines, eqpts.5	Nov 191	2-11	4.50	4.40	T. CA.
	NYCLines, e pts.4 9	Jan. 19	13-25	4.50	4.40	-
	Fitts & Shaw 6	June.	1913	SAM	1183	€.00
	St L & S F	June.	1913	99 5	100	5,00
	Southern Ry 5	Feb	1913	100	TOURS	4.00
3	Un Typewriter 5	Jan. 15.	1913	1(8)	1001	4.40
		Aug.	1913	10015	101	5.00
- 1		1110 10 10 10				0.00

THE MONTREAL MARKET

	THE MONIKERE	MARKET.	
4			
		Bid. As	
	Bank of Montreal	249	249
	Canadian Cement	801	31
	Canadian Consolidated Rubber		94
			30
24	Detroit United Ballings		71
-	Duminion Steel Corporation.	AQA?	64
	Dominion Textile	201	70
	Aurentide Company	107	199
	Mexican Light & Power	95	96
	Montreal Light, Heat & Powe	r	37
	Ogilvie Flour Mills	128	120
	Richelleu & Ontarlo Nav Co	F 20	29
	Rio de Janeiro Light & Power.		118
1.,	Sao Paulo.		48
12	Shawinigan W&P	*********	56
-	Steel Co of Canada	201	151
	Toronio Street it dies.	48.	

CAPEL COURT RECOVERS FROM MARKED REACTION 50 American Express Stork 50 Riles-Bement-Bond com. 50 Riles-Bement-Bond com. 50 Riles-Bement-Bond com. 50 Riles-Bement-Bond com. 51 Rep. 1016 Tobacco Stork 100 Union-American Cigar Prof. 50 Riles Towns Mrg. Stork 110 Yale & Towns Mrg. Stork

London, Aug. 16.—The market recovered a stronger tone to-day after the reaction in prices yesterday. There was less realizing than expected. Consols gained decisively, moving up 5-16 per cent. to closing prices of 75 7-16 for cash and 7514 for the account. However, all was realized in the market respectively. The market results was stronger on an advance of \$\frac{5}{2}\$. Lehigh Valley \$\epsilon\$ call made a strong advance of \$\frac{5}{2}\$ points to 258, closing somewhat lower. Copper stocks among the mining issues were firm.

Transactions in detail in the market results was stronger on an advance of \$\frac{5}{2}\$.

Faris cables quoted closing price of rentes at 92 france 37% centimes. Exchange on London, 25 france 26% centimes. Private rate of discount, 2% per cent. The weekly statement of the Bank of France shows an Porto Rico Amer. 38 statement of the Bank of France shows an increase of 2,250,000 frs. in gold on hand land a decrease of 10 40000 frs. in silver of S Kresge.

Eld Asked and a decrease of 10,450,000 frs. in gold on hand and a decrease of 10,450,000 frs. in silver on hand.

and a decrease of 10,450,000 frs. in silver on hand.

Berlin exchange on London, 20 marks standard Oil standard Oil standard Oil standard Oil subs.

To sold tout occur.

For in 10,450 frs. Frivate rate of discount, 4 per cent.

Sold tout occur.

Tonopah Mining.

Tonopah Katension United Cigar Store UCIg Stra Co of An U

BUSINESS TROUBLES.

ABRAHAM GOPDON, manufacturer of cloaks at 110 West Twentieth street, petition in bankruptcy filed by H. P. McAenney & Co., \$50c. d. P. Stevens & Co., \$200. It is alleged that tordon is insolvent and has made preferential payments. The liabilities are put at \$30,000 and assets less than \$25,000. He began business in 1809.

SEB MESSCHER dealer in hardware at 948 East 1836 street, petition in bankruptcy by Steinfeld Bros., \$246. Adolph Hauptman, \$75, and Bawo Dolter, \$198.

MORRIS IMMERMAN, shoe dealer, 100.

MORRIS iMMERMAN, shoe dealer, itself.

Tenth avenue. Judge Holt has denied a discharge from benkruptcy on the ground that immerman did not keep proper books of account and did not satisfactorily account for a deficiency of \$716 in the assets.

of \$116 in the assets.

BENJANIN DAVIS, dealer in metals. No Bowery. Judge Holt has appointed stephen Barker receiver, bond \$1,500. It was stated that Mr. Davis had remained away from his place of business for some days to avoid service of legal papers and communicated with his wife occasionally by telephone. It was also stated that the liabilities exceed \$5,000, and the stock on hand is estimated at \$3,000.

\$3,000.
LOWE ELECTRIC COMPANY, 54 Vesey street. Schedules in bankrupter show liabilities, \$8,332, and assets. \$1,380, consisting of stock, \$100: fixtures. \$30: cash. \$206. accounts, \$1,053. and sixty shares of stock of the Excel Electric Heating Company of Newark. There are 105 creditors.

creditors.

EMP4RE CITY AUTOMOBILE COMPANY, 1800 Broadway. Judge Holt yesterday vacated the appointment of John S. Davenport, receiver. Representatives of the company claimed that the company is perfectly solvent, that the liabilities are about \$3,000 and assets \$38,000. The petition in bankruptcy on Thursday was filed by three former employees.

Weekly Failure Report.

Bradstreet's reports 221 business failures in the United States during the week, against 221 for the prevolus week and 215, 222, 183 and 216 for the corresponding weeks and 215, 222, 183 and 216 for the corresponding weeks of 1911 to 1908. The middle States had 82: New England, 19: Southern, 37; Western, 42: Northwestern, 12, and far Western, 29. Canada had 38, against 22 for the preceding week. About 89 per cent, of the total number of concerns failing had capital of \$5,000 or less and 5 per cent, had from \$5,000 to \$20,000 capital.

SUB-TREASURY STATEMENT.

Paid by Sub-Treasury to banks... \$2.182,000 Paid by banks to Sub-Treasury... 3,505,000

The Wall Street edition of THE EVENING SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asket" prices, with additional news matter, are contained also in the night and final editions of Tan Even ou

J.K.Rice,Jr.& Co. Will Sell

J.K.Rice, Jr. & Co.

THE CURB MARKET

The trading yesterday was in fair amount Prices were well maintained in the cirly trading, but later were some visat irregula-French Rentes Advance—Berlin
Boerse Is Quiet, With
Little Change.

trading, but later were some shad lived like and lower. The Standard Oil stocks were prominent. The dividend declaration in South Penn brought the new high price of 610 for the stock. The largest trading in the Tobacco stocks was in United Cig Stores, new, which was strong at an in the early trading, declining later to 90%. The

yesterday were as follows: Sales. ing. ing. ing. 1000 Allied Secur Co. 90 200 Bay State Gas.... 7-10 555 B F Goodrich Co. 70% 10 B F Good Co pf. 10755 2000 Braden Copper... 6°s 2000 Braden Copper... 40 2000 Brit Am Tob... 2194 590 Brit Am Tob rts... 8's 1000 C O D Cons... 12

300 Greene Cananea .. 10 400 Girous Mining... 534 1000 Greenwater.... 6

12570 Tonopah Merger.. 99 12370 Tottopah Merger. 99 (1) 1100 Tularosa. 16 U 100 Tuolumpe. 2 15-16 200 Top Mit of Nev. 7 1700 Ton Exten. 2 11-10 200 Un Cig Strs. 257 2 200 Un Cig Strs Ain. 80 6 50 Un Cig S Ain pf. 119 11 600 U S Motor. 42 2 10 U S Motor. 11000 West End Est.... 800 Wettlaufer..... BONDS.

\$10000 Braden Cop 7s 143 1000 Chi Eley 5s 95 CURB STOCKS CLOSING

British-Am Tobacco rts... Tonopah Mining ... 614 714 614 7 Tonopah Extension ... 2 11-16 218-10 211-15 216 United Cigar Stores 287 U Cig Stra Ce of Am w 1, 9114 U Cig Stra Co of Am pf. 117 US Light & Heaf pf. Yukon Gold.

Chicago El Ss. W776 W8 6:76 55 Mason Valley 66 181 183 121 1-15 So Bell Tel & Tel Ss. 100 1 1014 100 1014 West Pacific 3s. 82 8216 82 82 82 west Pacific 3s... STANDARD OIL SUBSIDIARIES.

B aden Cop 7s.

Comparatively few transactions occurred in Standard Oil issues yesterday curred in Standard Oil issues yesterday. The general tendency was toward reaction from the violent advances of the past week. Atlantic sold from 650 to 650, Ohlo Oil from 124 to 120 and Standard of Kentucky from 530 to 520. There were triffing changes in the other issues. National Transit at 51 and Prairie Oil at 305 were the strong features. South Penn Oil announced a second dividend of \$10 and Standard of New Jersey third dividend of \$5. Standard Oil oid stock was offered at 1075 at the close. Closing prices follow:

Cotonial Oil... Coioniai Oil
Continental Oil
Cresceut Pipe Line
Cumberiand Pipe Line
Eureka Pipe Line
Galena Signal Oil
Galera Signal Oil
Galera Signal Oil
Galera Signal Oil
Indiana Pipe Line
National Transit
Now York Transit
Now York Transit
Northern Pipe Line
Obio Oil
Prairie Oil & Gas
Sciar Refining
Southern Pipe Line
South West Pa Fipe Line
Standard Oil of California
Standard Oil of Kansas
Standard Oil of Kansas
Standard Oil of Kentucky
Standard Oil of New Jersey
Standard Oil of Standard Oil of New Jersey
Standard Oil of Standard Oil of New Jersey
Standard Oil of The Standard Oil of The Line
Subsidiates en bloc
Subsidiates en bloc
Subsidiates en bloc

RAILROAD EARNINGS.

Interoceanto Railway of Moximo 1912. Changes First week Aug... 5163.575 Dec. 38 168 From July 1. 188,011 Inc. 2011. National Ratiways of Mexico: First week Aug. 1,138,361 Inc. From July 1. 6,054,482 Dec. GRAND TRUNK.

Closing Prices of United States Bonds.